* Steady, predictable budgets are the best, even in the face of increasing pressure
* Chronic underfunding, particularly in early years, has very negative effects – even when funding increases beyond other scenarios, you are just playing catch up. You can’t even catch up over 50 years
* Regular funding cycles are bad. Peaks do not make up for troughs. Periods of low funding are very bad
* Uncertainty and unpredictability are not necessarily bad, provided the troughs are not too low. Importance of core budgets that maintain core programme activities.
* High uncertainty and variation is very bad. Without core funding to maintain activities, unpredictable troughs can be catastrophic.